Determinations Committee Decision

Date:	May 8, 2009
Determinations Committee:	Americas
Meeting Date:	May 8, 2009

DC Issue 2009042701:	Has a Succession	Succession Event occurred with respect to MBIA Insurance		
	Corporation?	Corporation?		
Vote result:	No			
Votes:	15 "No" votes -	Bank of America / Merrill Lynch		
		Barclays		
		Citibank		
		Credit Suisse		
		Deutsche Bank AG		
		Goldman Sachs		
		JPMorgan Chase Bank, N.A.		
		Morgan Stanley		
		The Royal Bank of Scotland		
		UBS		
		Elliott Management Corporation		
		Legal & General Investment Management		
		Limited		
		Pacific Investment Management Company LLC		
		Primus Asset Management, Inc.		
		Rabobank International		
	0 "Yes" votes			